$~CO.1 to 3

* **IN THE HIGH COURT OF DELHI AT NEW DELHI**

\+ **CO.APPL.(M) 114/2004, CO.APPL. 1277/2005, CO.APPL. 1718/2005**

IN THE MATTER OF DCM FINANCIAL SERVICES LTD.

.....Petitioner

Through: Ms. Nisha Sharma, Ms. Tanya Chowdhary, Advs. with Mr. Vikram Dogra, A.R. of Petitioner

versus

....Respondent

Through: Ms. Kirti Mewar, Adv. for Applicant in CO.APPL.437/2022
Mr. Vijay Gupta, Ms. Vidhi Jain, Advs. for Central Bank of India

\+ **CO.PET. 296/2004, CO.APPL. 1298/2004**

RESERVE BANK OF INDIA .....Petitioner

Through: Mr. Vijay Gupta, Ms. Vidhi Jain, Advs. for Central Bank of India

versus

DCM FINANCIAL SERVICES LTD. .....Respondent

Through: Ms. Nisha Sharma, Ms. Tanya Chowdhary, Mr. Sachin Chopra, Advs.

\+ **CO.PET. 300/2005, CO.APPL. 1455/2005, CO.APPL. 11/2006, CO.APPL. 77/2006, CO.APPL. 1343/2006, CO.APPL. 1445/2006, CO.APPL. 803/2008, CO.APPL. 102/2009, CO.APPL. 725/2010, CO.APPL. 726/2010, CO.APPL. 1185/2010, CO.APPL. 1918/2010, CO.APPL. 188/2011, CO.APPL. 219/2012, CO.APPL. 262/2013, CO.APPL. 449/2013, CO.APPL. 48/2014, CO.APPL. 1152/2014, CO.APPL. 608/2017, CO.APPL. 968/2018, CO.APPL. 437/2022, CO.APPL. 198/2023, CO.APPL. 1009/2024**

IN THE MATTER OF DCM FINANCIAL SERVICES LTD.

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.....Petitioner

Through: Ms. Nisha Sharma, Ms. Tanya Chowdhary, Mr. Sachin Chopra, Advs.

versus

.. ..Respondent

Through: Mr. Pavan Sachdeva, Mr. Ishan Sachdeva, Ms. K. Das, Advs. in CO.APPL.227/2024

CORAM:
HON'BLE MS. JUSTICE TARA VITASTA GANJU

O R D E R

% 09.04.2025

CO.APPL. 227/2024*[Release of amount]* in CO.PET. 300/2005

1. This is an Application filed by the Applicant seeking release of amount.

2. Learned Counsel for the Petitioner/Company submits that his Application being CO.APPL. 481/2024 shall be treated as his Reply to the present Application.

3. Let Reply to the present Application be filed by the Respondent(s) within a period of four weeks.

4. Rejoinder(s), if any, be filed before the next date of hearing.

5. The parties shall file their short note of contentions, not exceeding three pages each, at least three days before the next date of hearing, along with the compilation of judgments, if any, they wish to rely upon. All judgments sought to be relied upon shall be filed with an index which also sets out the relevant paragraph numbers and the proposition of law that it sets forth.

6. List on 12.08.2025.

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CO.APPL. 481/2024*[For stay]* in CO.PET. 300/2005

7. This is an Application filed by the Petitioner/Company seeking stay of execution proceedings.

8. The parties shall file their short note of contentions, not exceeding three pages each, at least three days before the next date of hearing, along with the compilation of judgments, if any, they wish to rely upon. All judgments sought to be relied upon shall be filed with an index which also sets out the relevant paragraph numbers and the proposition of law that it sets forth.

9. List on 12.08.2025.

CO.APPL.(M) 114/2004

CO.PET. 296/2004

CO.PET. 300/2005

10. Learned Counsel for the parties submit that in terms of the directions passed by this Court from time to time, a One-Man Committee [hereinafter referred to as 'the Committee'] has been constituted for examining the claims of the Respondent/Company.

11. Let an updated status report be filed by the Committee in the matter within a period of four weeks.

12. List on 12.08.2025.

13. The parties shall act based on the digitally signed copy of the order.

TARA VITASTA GANJU, J

APRIL 9, 2025/jn

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